

PORTILLO HILLS II  
2025 Proposed Budget  
PORTILLO HILLS II

	2023 <i>approved</i> Budget	2023 <i>Year End</i> Actuals	2024 <i>approved</i> Budget	2024 <i>actual</i> Through Nov.	2025 <i>Proposed</i> Budget
<i>REVENUES</i>					
Lot Assessments	\$10,120.00	\$9,884.00	\$10,648.00	\$10,648.00	\$10,648.00
Interest Earned	\$10.00	\$1,194.96	\$5.00	\$1.05	\$10.00
Resale Transfer Fees	\$400.00	\$700.00	\$500.00	\$100.00	\$200.00
TOTAL REVENUES	\$10,530.00	\$11,778.96	\$11,153.00	\$10,749.05	\$10,858.00
<i>EXPENSES</i>					
Administrative Assistant	\$2,300.00	\$2,078.00	\$2,400.00	\$1,895.00	\$2,500.00
Contingency / Reserve Change	\$0.00	\$0.00	\$805.52	\$0.00	\$0.00
GVC Dues	\$1,056.00	\$1,056.00	\$1,232.00	\$1,232.00	\$1,232.00
Insurance	\$500.00	\$474.00	\$750.00	\$585.07	\$600.00
Maintenance	\$1,300.00	\$949.00	\$1,300.00	\$824.00	\$1,200.00
Mileage Reimburse	\$150.00	\$126.68	\$150.00	\$117.50	\$150.00
Miscellaneous	\$1,124.00	\$1,107.18	\$571.00	\$210.07	\$700.00
Postage	\$450.00	\$325.85	\$450.00	\$228.27	\$450.00
Professional Fees	\$700.00	\$0.00	\$700.00	\$0.00	\$700.00
Social Events, Net	\$2,100.00	\$2,908.88	\$2,600.00	\$885.99	\$2,600.00
Social - Welcome Baskets	\$0.00	\$0.00	\$500.00	\$112.88	\$500.00
State/County Taxes & Fees	\$50.00	\$15.41	\$50.00	\$521.23	\$500.00
Storage Shed (was in Misc)	\$0.00	\$0.00	\$600.00	\$594.00	\$600.00
Supplies/Copies/Misc Admin	\$600.00	\$50.24	\$600.00	\$98.78	\$500.00
Website Expense	\$200.00	\$248.82	\$250.00	\$239.94	\$250.00
TOTAL EXPENSES	\$10,530.00	\$9,340.06	\$12,958.52	\$7,544.73	\$12,482.00
Excess Income over Expenses	\$0.00	\$2,438.90	(\$1,805.52)	\$3,204.32	(\$1,624.00)
Estimated carry over year end					\$1,624.00
					\$0.00