

PORTILLO HILLS II HOMEOWNERS ASSOCIATION INC
BOARD OF DIRECTORS
February 9, 2024
Minutes

Call to Order – Donna Collins called the meeting to order.

Quorum – Donna Collins noted all board members were in attendance so a quorum is met.

Election of Officers – Donna Collins stated new officers were needed for the Board. Dennis Nelson moved the following officers for each position. Jim Reid seconded the motion.

Unanimous

President - Donna Collins
Vice President - Dennis Nelson
Secretary – Jim Reid
Treasurer – Karen Baldwin

Secretary Report – Jim Reid

1. Minutes from December 2023 Meeting – Jim reviewed the minutes. Motion was made by Charles Logan to accept the minutes. Dennis Nelson seconded. Unanimous.

Treasurer's report – Karen Baldwin

1. Karen Baldwin presented the treasurer's report. There being no questions, Jim Reid moved to accept the financial report. Dennis Nelson seconded the motion. Unanimous.
2. Karen Baldwin noted that the CD will rollover tomorrow. She noted she would like to increase the total CD to \$50,000, this would require about \$8200 from the checking account. Jim Reid moved to increase the CD amount to \$50,000. Dennis Nelson seconded. Unanimous.
3. Karen Baldwin thanked the Auditor, Ursula Kempe for reviewing the financials from 2022. She read Ursula's statement and noted that Ursula will review the 2023 financials.
4. The insurance expires 2/11 - the cost will be \$585.07. Dennis Nelson moved to accept American family insurance and authorize payment of the bill. Charles Logan seconded. Unanimous.

Unfinished Business

1. Trash Company – Tom DeVille/Charlie Logan. Tom DeVille presented the findings from the survey. Waste Management got the most votes. The Board decided to continue with Waste Management and authorized the President, Donna Collins, to sign the agreement.

New Business

1. The Board made no changes with the authorized signatures at BMO Bank.
2. No changes were made to the safe deposit box access at BMO bank. It was noted that the administrative assistant should have access.

Announcements

Next Board Meeting is April 11, 2024.

Visitor Comments - None

The meeting was adjourned.

Respectfully submitted,

Jim Reid, Board Secretary

JR:mg